

# Impact Report 2023

Habitat for Humanity Capital District

## Thank you

As we look back on this year, we are filled with gratitude for the many milestones we have celebrated together. We marked our 35th anniversary in the Capital District, helped 10 families achieve their dream of homeownership and opened a brand new ReStore in Albany to support our mission.

At Habitat for Humanity, we believe that everyone deserves a decent place to live, and we are committed to making that vision a reality. That's why we work tirelessly to expand access to affordable homeownership for our neighbors. We are proud to have served the Capital District since 1988, and we are grateful for the many partners, volunteers, and donors who have made our work possible.

We know that safe, affordable housing is critical to the health and well-being of families, and we are honored to have played a role in helping 164 families purchase their very own homes throughout the years.

There is still much work to be done. Construction costs continue to rise, housing prices far outpace wage growth, and the dream of a stable, affordable home is moving further out of reach for too many. With your support, Habitat will continue to build homes, community and hope here in the Capital District.

Thank you for being a part of the Habitat for Humanity family. Together, we can build a world where everyone has a safe, decent place to live.

Christine Schudde

Executive Director

## Construction

- 10 homes completed in 2023 on Orange Street, Albany and River Street, Troy
- 6 homes under construction on Manning Blvd, Albany
- 14 homes ready to start in 2024.

## 100 Homes in 5 Years

Habitat and the Albany County Land Bank are developing 100 new affordable homes in the City of Albany and sell them to qualified, first-time homebuyers over the next five years. 100 in 5 will address the history of bank redlining, housing discrimination and disinvestment in Albany and will create a foundation for the city's equitable growth by transferring property back into resident control.

This project is being supported, in part, by an historic investment in affordable homeownership from the City of Albany through its American Rescue Plan Award funding from the U.S. Department of Treasury.

8 houses are currently complete with 7 under construction!

## Thank you to all of the community leaders who joined us on the build site!

- Bank of America
- M&T Bank
- NY Mortgage Bankers Association
- Nassau Financial Group
- GE Healthcare
- NYSTEC
- College of Saint Rose
- Trane
- RPI Habitat Club
- Romeo Reality Team

## We opened a new ReStore at 71 Fuller Road, Albany.

2023 ReStore numbers:

- 17,916 purchases from the Habitat ReStore.
- 100% of the proceeds support home builds.
- 382 tons of household goods and materials diverted from the landfill.
- 1,200 donations picked up, and another 1,200 donations dropped off.

## FY23 Financials

FY 2023 : July 1, 2022 to June 30, 2023. Form 990 available at [habitatcd.org/reports](https://habitatcd.org/reports)

Pie Chart: Shows the fairly even distribution sources: contributions 14%, public grants 41%, ReStore sales 16%, home sales 28%, and other 1%.

## Revenue

Home sales: \$1,032,457

Public Grants: \$1,476,411

ReStore Sales: \$587,167

Contributions: \$513,365

Other: \$32,841

Total: \$3,641,241

## Expenses:

Program Services: \$3,385,925

Management & General: \$137,360

Fundraising: \$134,77

Total: \$134,777

Net Assets: 192,502

## Donor Numbers

- "Carpenters Club" monthly donors: 17
- Corporate & business donors: 21
- New donors (welcome!): 85
- Returning donors (thank you!): 269
- Church & faith-based donors: 13
- Private foundation donors 9

## Special Thanks to Our Most Generous Donors

- City of Albany - American Rescue Plan Act
- Carl E. Touhey Foundation
- City of Troy - HOME
- 1415 Washington Property LLC
- Albany Community Land Trust - Enterprise Community Partners
- Bank Of America Foundation
- Aflac
- Albany Community Development Agency
- John D. Picotte Family Foundation
- Review Foundation
- Enterprise Holdings Foundation
- United Way Of The Greater Capital Region
- The Bender Family Foundation

## Our Contact Information

Administrative office: 207 Sheridan Ave, Albany, NY 12210, (518) 462-2993, [habitatcd.org](https://www.habitatcd.org)

Habitat ReStore (retail store): 71 Fuller Rd, Albany, NY 12203, (518) 275-6638,  
[habitatcd.org/restore](https://www.habitatcd.org/restore)